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Ex-Fortis Banker Sets Up Wind Shop

Mohammed Alam, a former project financier in the energy group at **Fortis Capital**, has set up a wind generation advisory boutique and already has landed two mandates. **Alyra Wind Power Finance Advisors** is working with Chicago-based **Invenergy** and Harrison, N.Y.-based **Jasper Energy**, Alam says.

Alam left Fortis a few weeks ago as part of a restructuring (PFR, 2/16).

The Invenergy assignment involves advising the developer on financing for its Buffalo Mountain wind farm project, says Alam. The Chicago firm was earlier this year soliciting bids from project financiers for a loan to fund another wind project in Oliver Springs, Tenn. (PFR, 1/13). Alam referred questions on the project to Invenergy CFO **Jim Murphy**. Calls to Murphy were not returned.

Jasper is looking for a strategic investor in its operations and also in **Chautauqua Windpower**, a subsidiary which is proposing developing a 51 MW wind facility in Chautauqua County, N.Y., says **Bob Paladino**, president. Jasper is working on a portfolio of projects that amount to 600-1,000 MW in the U.S. and internationally. Paladino says he has known Alam for some time given his six-year tenure at Fortis, which was one of the first firms to get involved in U.S. wind financing.